

[These financial statements have been audited]

### ANNUAL FINANCIAL STATEMENTS 30 JUNE 2015



### STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2015

	Notes	2015	2014
NET ASSETS AND LIABILITIES		R	R
Net Assets		458 386 485	469 543 326
Accumulated Surplus/(Deficit)		458 386 485	469 543 326
Non-Current Liabilities	L	6 241 283	8 953 829
Long-term Liabilities	2	546 924	234 735
Employee benefits	3	5 694 359	6 599 807
Non-Current Provisions	4	0	2 119 287
Current Liabilities	L	35 027 146	23 967 753
Current Employee benefits	5	7 097 272	6 129 053
Provisions	4	11 514 635	648 650
Payables from exchange transactions	6	15 803 079	15 077 414
Unspent Conditional Government Grants and Receipts	7	348 701	1 801 337
Current Portion of Long-term Liabilities	2	263 459	311 299
Liabilities associated with Discontinued Operations	51	2 265 864	*
Total Net Assets and Liabilities	_	501 920 778	502 464 908
ASSETS	4000000 4000000		
Non-Current Assets		446 104 515	431 968 960
Property, Plant and Equipment	9	439 281 466	422 240 399
Investment Property	10	6 433 761	8 394 358
Capitalised Restoration cost	11	-	951 638
Intangible Assets	12	206 752	258 564
Heritage Assets	13	182 536	124 000
Current Assets		55 816 264	70 495 947
Inventory	14		618 865
Receivables from exchange transactions	15	17 964 462	10 402 833
Receivables from non-exchange transactions	16	3 920 135	5 860 616
Unpaid Conditional Government Grants and Receipts	7	-	34 684
Operating Lease Asset	17	77 416	63 222
VAT	В	2 077 851	2 522 476
Cash and Cash Equivalents  CHIEF FINANCIAL OFF	1CEH18	31 776 400	50 993 250
CHIEF FINANCIAL OF			
Total Assets		501 920 779	502 464 908
	· ·	201 270 1 (2	302 404 300

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MUNICIPAL MANAGER'S OFFICE APPROVED

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MUNICIPAL MANAGER EMALAHLENI MUNICIPALITY

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2015

	Notes	2015 Actual R	2014 Restated R
REVENUE		"	
Revenue from Non-exchange Transactions		148 389 883	131 289 151
Taxation Revenue		3 719 278	3 218 438
Property rates	19	3 7 1 9 2 7 8	3 218 438
Transfer Revenue		143 279 952	126 639 577
Government Grants and Subsidies - Capital	20	30 399 227	28 198 256
Government Grants and Subsidies - Operating	20	112 880 725	98 441 321
Other Revenue		1 390 653	1 431 136
Actuarial Gains		926 454	-
Reversal of Impairment		10 341	3 547
Fines		107 783	115 439
Contributed Assets		346 075	1 312 150
Revenue from Exchange Transactions		22 244 529	20 746 538
Service Charges	21	11 179 543	10 742 672
Rental of Facilities and Equipment		720 791	737 342
Interest Earned - external investments	22	3 349 949	3 004 556
Interest Earned - outstanding debtors	22	3 929 602	3 495 172
Licences and Permits		452 097	383 000
Agency Services Other Income	23	65 702 2 536 845	61 196 2 322 599
	23	2 330 643	2 322 399
Total Revenue		170 634 412	152 035 689
EXPENDITURE			
Employee related costs	24	42 782 608	37 750 857
Remuneration of Councillors	25	10 103 758	9 811 645
Debt Impairment	26	13 567 042	895 628
Depreciation and Amortisation	27	22 066 517	20 359 826
Impairments	10,11,12	9 247 688	11 354 726
Repairs and Maintenance Actuarial losses	29 3	5 083 299	3 502 964 791 293
Finance Charges	28	786 929	689 786
Bulk Purchases	30	14 509 208	12 850 609
Contracted services		5 564 390	4 029 759
Other Operating Grant Expenditure	31	23 060 456	19 330 609
General Expenses	32	33 571 856	24 961 757
Loss on disposal of Property, Plant and Equipment		1 147 498	8 418 708
Total Expenditure		181 791 250	154 748 167
Discontinued Operations	50.2		(2 833 350)
NET (DEFICIT) FOR THE YEAR		(11 156 838)	(5 545 828)



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### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE 2015

	Accumulated Surplus/(Deficit)	Total
	R	R
Balance at 1 JULY 2013	475 112 096	475 112 096
Correction of errors	(22 943)	(22 943)
Restated Balance at 1 JULY 2013 Net Deficit for the year	475 089 154 (5 545 828)	475 089 154 (5 545 828)
Balance at 30 JUNE 2014	469 543 326	469 543 326
Net Deficit for the year	(11 156 838)	(11 156 838)
Balance at 30 JUNE 2015	458 386 485	458 386 485

CHIEF FINANCIAL OFFICER
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### CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2015

CASH FLOW FROM OPERATING ACTIVITIES	Notes	30 JUNE 2015 R	30 JUNE 2014 R
Receipts			
Ratepayers and other		(410 345)	14 281 594
Government - operating	20	112 880 725	98 441 321
Government - capital	20	28 981 275	22 739 452
Interest		7 279 550	6 499 728
Payments			
Suppliers		(79 574 671)	(58 852 523)
Employees	24	(40 841 931)	(37 764 676)
Councillors	25	(10 103 758)	(9 811 645)
Finance charges	29	(57 785)	(137 297)
Cash generated by operations	34	18 153 060	35 395 953
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment	9	(36 827 585)	(36 899 452)
Purchase of Heritage Assets		(58 536)	(124 000)
Purchase of Intangible Assets	12	(70 066)	(77 913)
Net Cash from Investing Activities		(36 956 187)	(37 101 365)
CASH FLOW FROM FINANCING ACTIVITIES			
Loans repaid		(413 725)	(306 352)
(Decrease)/Increase in Consumer Deposits		-	(110 146)
Net Cash from Financing Activities		(413 725)	(416 499)
NET (INCREASE) /DECREASE IN CASH AND CASH EQUIVALENTS	=	(19 216 851)	(2 121 910)
Cash and Cash Equivalents at the beginning of the year		50 993 250	53 115 160
Cash and Cash Equivalents at the end of the year	35	31 776 400	50 993 250
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	***	(19 216 850)	(2 121 910)

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# EMALAHLENI MUNICIPALITY STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2015

COMPARISON OF ACTUAL FIGURES TO FINAL BUDGET

2015 R	2015 R	2015 R		find small and for any and a second s
(Actual)	(Final Budget)	(Уанансе)	×	capanismon no material variances more man 20% of a specific intelitem with a minimum of A1 million
3213389	13 B73 897 20 578 795	(10 660 508) 7 884 215	-76.84% 35.80%	78.84% Surplus cash has been invested to optimite the income from surplus cash 38.80%. More were invest than expected
17 964 462	10 736 859	7 227 603	67.32%	67.37% increased billing with a lower than espected payment rate increased the debtor balance
6 075 403	968,337	5 107 066 (618 865)	527,41%	527.41% Increased billing with a fower than expected payment rate increased the other receivables -300.00% Inventory was transferred to GIDSA
55 818 264	46 776 763	9 039 511		
6 433 761	0.394.350	(1 060 597)	-23.36% -0.18%	23.35% Transfer to PPE not kudgeted 0.18%
206 752 162 536	258 554	(51.812)	-20.04% 100.00%	Capital acquisitions for the year were not bucket for in full Erroneously not budgeted
446 104 515	448 705 884	(2 601 369)		
501 920 779	495 462 637	6 438 142		

Lease payments budget for under balances and not for the short term portion, short term 100 DOX portion provided for in statement of fannal all Performance in Special adjustment budget 13.33.7% increased due to provision for retending on all capital projects and sure by.		0.16%. Alore were budget for Employee benefits provision				CHIEF FINANCIAL		
263 459 100 6 835 567 73 11 690 300 168	18 789 332	891 6.3 (3.085.282) -35	(3 084 392)	15 704 940	(9 266 799) -1.	(11 532 563)	-11 532 663	
9.216.213 9.21.601	16 237 014	546 433	9 325 675	25 563 480	469 919 148	469 919 148	469 910 148	
263.459 16 151 789 18 611 907	35 027 146	546 024 5 694 369	6 241 263	41 268 429	-160 652 250	450 366 465	450 388 485	

Borrowing Trade and other payables Provisions and Employee Benefits

Current Babilities

LIABILITIES

Total current Habilities Non current liabilities

Investment property Ploperty, plant and equipment Intangible Assets

Total current assets Non current assets

inventory

Total non current assets

TOTAL ASSETS

Heritage Assets

Call invastment deposits

Cash

ASSETS Current assets

Consumer debtors Other Receivables Borrowing Praxisions and Employee Denefits

Total non current liabilities

TOTAL LIABILITIES

NET ASSETS

TOTAL COMMUNITY WEALTH/EQUITY

COMMUNITY WEALTH
Accumulated Surbles/(Deficit)

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# EMALAHLEN MUNICIPALITY STATEMENT OF CONPARISON OF BUDGET AND ACTUAL AMOUNTS STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2015

ADJUSTMENTS TO APPROVED BUDGET

																	1000	ONICIPAL	LO DE MARGERICA	Ser Company	English - 12- 03	AND MANAGE	CANICIPALITY
		Explanations for material variances more than 10% of a specific line-tem with a minimum of R1 million	Budget was understated	Final Budget was understated	Anduced Impolement provided in Adjustment kudget		Investory were increased due to fligher depair & Maintenance		Were reduced arrarding previous years AFS	Addillons were not provided for in the budget.						Correction of budget oversight.	Currection of budget overslant.			Met result off all adjustments made	Retrestat off all adjustments made	O that cesult off all adjustments made	CHIEFFIL
		×	479%	47%	-21%	36	36%		.67%	25%	Å.		800	0.00		.17%	+36%			38	25.	0	
2015	æ	(Final Budgel)	13873897	20 570 795	10 736 859	968 337	610 002	46 776 753	8 394 359	440 052 962	448 705 664	495 482 637	9316213	6 921 601	16 237 814	646 033	8 779 642	0 325 675	25 563 489	469 919 148	469 919 146	469 919 348	
2015	~	(Adjustments)	11 478 SOD	6 570 795	(2 820 137)	4	194 655	15 432 053	(17 022 542)	20 163 447	3 144 469	18 576 522	,	a		(110 907)	(4 904 328)	(5.015.315)	(5015315)	23.591.037	23 591 837	23 591 837	
2015	Œ.	(Approved Budget)	2 395 367	14 000 000	13 556 996	96A 337	424 000	31 344 700	25 416 900	245 889 515	445 551 415	476 906 115	9.316.233	6 921 691	16 237 614	020 753	13 683 970	14 340 030	30 578 KO4	446 327 311	446 327 311	446 327 311	

LIABILITIES
Current llabilities
Trade and other payables
Provisions and Ernylayoe Benefits

Total current flabilities Non current flabilities

Mon current assets Anestment property Property, plant and equipment Intangible Assets

Total non current assets

TOTAL ASSETS

Call investment deposits Consumer deblors Other Receivables Inventory

ASSETS Current assets

Cash

Total current assets

Borrowing Provisions and Employee Denesis

Total non current tlabilities

TOTAL LIABILITIES

MET ASSETS

TOTAL COMMUNITY WEALTHEQUITY

COMMUNITY WEALTH
Acommined Surfus/(Deficit)

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### EMALAIILENI MUNICIPALITY STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMDUNTS STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2015

				20	COMPARISON OF ACTUAL FIGURES TO FINAL BUDGET	AL FIGURES TO FINA	AL BUDGET	
	2015	2015	2015	2015	2015	2015	2015	
	#	==	=	2	æ	52	Œ	
				Special Adjustments I Unforeseen & Illusynddyke				
		(Adjustment						Existantitions for material variances rives than 1000 of a sear life than bean with a miletaness
	(Actual)	Budget)	(Variance)		(Final Budget)	(Variance)	*	of At million
REVENUE BY SOUNCE								
Proposty rates	3 719 278	2 009 044	ACS 010	4	2 809 044	910 234	32.4%	
Serve charges	11 179 543	FO 836 759	340 764	٠	10 838 759	346 764	3.1%	
Rental of facilities and equipment	720 791	703614	17.177	18	703 614	17.177	24%	
Injurus Luerscul - external levus francis	3 349 549	3 065 750	264 159	*	3 885 750	264 199	80%	
interest corned - existanding deblors	3 929 602	2,558,200	1 371 402	4	2 658 200	1371402	53.6%	Higher levies of Inforest doe to fow capaning take by consumm
Fines	107 783	113 300	(5557)	4	113 300	(5517)	4.0%	
Licences and permits	462 097	458 100	(11090)	s	456 106	(36011)	·7.2%	
Agency services	65 702	1 235 691	(1 169 983)	\$	1 235 691	(1 169 989)	.94.7%	Administration cred from CH7385 successional basebast doc
Covernment Grants and Subsidies - Operating	112 830 725	111 815 144	1 005 531	*	111 815 144	1 065 581	1,0%	
Other revenue	3 473 640	38 505 544	(35 436 204)	*	38 009 844	(35 436 204)	-91,1%	Con to transfers of descenting and engeralisms to a Chillian
Contributed Assets	346 675		346 075			345 075	100 00%	
Tatal Operating Revenue	140 235 184	172 567 454	(32 332 270)	P	172 567 454	(32 332 270)		
EXPENDITURE BY TYPE								
Employee related costs	42 782 608	60 798 664	(18 910 055)	٠	60 799 664	(18 016 055)	-29.6%	Chan to transfers of decreations occertions in o CMOM
Remimeration of councillors	10 103 756	10 107 410	(3 (51)	6	10 107 410	(3651)	%00	this way in the management that the contract to the contract t
Dohl imparment	13 567 042	1 071 200	12 495 842	12 500 030	13 571 200	(4 150)	900	
Depreciation & asset impairment	31314205	23 084 385	0.229 020	,	23 DM 365	0 223 820	35.7%	
Finance charges	766 929	175 100	911 829	800 000	675 100	111 629	16.6%	
* Buth purchases	14 809 200	17 243 417	(2 404 209)		17 213 417	(2 404 209)	-14.0%	More electricity were princhasted
Contracted services	5 564 390	5 211 500	(247 110)	*	5 811 500	(247 110)	4.3%	
Grants and subsiding paid	23 000 456	21 769 201	1291 175	1 260 000	22 969 281	91175	0.4%	
Other expendition	38 655 155	62 937 790	(24 202 634)	(14 200 000)	48 737 790	(15 562 634)	.20.7%	Date to transfers of descentions of operations by a CHITA'S
Loss on deposed of PPE	1 147 498	٠	1 147 496			1 147 498	AC D	
Total Operating Expenditure	101 791 250	202 966 746	(21 177 496)	9	262 508 746	-21 177 496	-10.4%	
Operating Deficit for the year Government Grouts and Statesbee - Cooked	(41 556 066)	(30.401.292)	(\$77.821.11)	6 4	(30 401 292)	(11.154.774)	38 7%	NICI
	100000000000000000000000000000000000000	P.00 90 1 CV 200	inos or i		**************************************	(100.001)	ere.	5
Hat Surplust(Deficit) for the year	(11 156 838)	136 001	(11 292 839)	>	130 001	(11 292 039)	-8303 5%	

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ITEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS	HT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2015		ADJUSTMENTS TO APPROVED BUDGET
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	STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMDUNTS	STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2015	STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2015

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Explanation for material variances more than 10% of a specific line-tem with a midfrom of R1 million	32% Cremellon of management										3				275			TO COME CONTRACT TO SECONDARD INSTITUTE IN THE PROPERTY OF SECONDARD IN TH					357	,	Property of the Park
(Final Year-end Budget)	2 809 044	10 838 759	703 614	3.085 750	2 558 200	113 300	496 108	1 235 691	111 015 144	38 503 844	172.567.454		135 USE US	10 107 410	13 571 200	23 084 305	626, 400	17.213.417	5 811 500	22 969 281	48 737 750	202 566 746	430 401 292)	30 537 293	PUN SEA
Finat Vicements	,	ń	:	-	*	4	ł	*	ŧ	٠			ě	*	b	4	à	1	*	*	1	Annual format of the fight and the second control of the second co	٠	Valdelinamininamininamininaminintininininininininininininininininin	
(legipre junid)	2 605) 644	£6 838 753	703.614	3 065 750	2 558 200	113 300	496 103	1 235 691	111 815 144	38 909 644	172 567 454		60798664	10 107 410	13 571 200	23 084 385	675 100	17 213 417	5.811.500	22 969 281	48 737 750	202 968 746	(30 <01 292)	30 537 253	\$ CE SEE
Final Adjustments	175 000	(1 811 003)	100 000	1 003 008	(2.5:0.217)	SEE CO.		*	3 637 268	2 917 357	4 070 405		(840 812)	{120 000}	10 320 133	Q	200 000	5	20 000	5 069 855	(11 455 202)	3 513 978	564 427	(432 707)	131 730
Special Adjustments / Unforexeen & Unavoidable	×	4	•	*		*	*	:	* -	•	ĸ		*		12.560.000	٠	200 000	4	•	1 200 600	(14 200 000)		4	de de constant de	٠
(Adjustment Budget)	2 809 044	10 838 759	703 614	3 085 750	2 550 200	\$13.300	490 108	1 235 691	111 815 144	38 500 844	172 567 454		60 798 664	10 167 410	1 671 200	23 084 385	175 100	17.213.417	5 811 500	21 769 281	62 937 750	202 968 746	(30 401 292)	30 537 293	136 801
(Adjustments)	775 008	(1611003)	100 000	1 000:000	(2 540 217)	(0)	•		3 637 268	2 917 357	4 070 405		(5:40 812)	(120 000)	(2 179 663)	0	(0)		20 000	3 009 855	2 23% 798	3513978	504 427	(432 707)	131 123
(Approved Budget)	2034 044	12 649 762	603 614	2 005 750	5 056 417	113 300	459 108	1235691	108 177 876	35 992 4N7	163 489 049		61 639 475	10 227 410	\$ 251 063	23 081 385	175 100	17 213 417	5 761 500	17 699 426	60 202 992	199 454 768	(20 565 715)	30 970 000	4 281
REVENUE BY SOURCE	Princesty calua	Service charges	Rental of faculties and equipment	Interest carned - external investments	infercel parmed - cutstanding dolslors	Fines	Licences and parmies	Agiency sprvices	Government Grants and Substities - Operating	Other revenue	Total Operating Revenue	expenditure by type	Employee related costs	Remindration of councillors	Dold impairment	Depreciation & asset impairment	Finance charges	Bulk purchases	Contracted services	Grants and selbanbos pold	Office expanditure	Total Operating Expanditure	Operating Surplus/(Deficit) for the year	Government Gravita and Subjector «Cappint	Het Supplus for the year





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### STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2015 **EMALAHLENI MUNICIPALITY**

## COMPARISON OF ACTUAL FIGURES TO FINAL BUDGET

CASH FLOW FROM OPERATING ACTIVITIES

inferest Payments

Receipts

Page		Z015 R	2015 R	2015 R		
(410 345) 55 100 301 (55 518 706) -101%  112 080 725 (111 815 144 (55 518 706) -101%  28 901 275 30 537 293 (1556 010) -5%  7 279 550 5643 950 (16 543 661) 25%  (40 841 931) (60 798 664) 19 956 733 -33%  (40 841 931) (60 798 664) 19 956 733 -33%  (40 841 931) (60 798 664) 17 759 201  (40 841 931) (60 798 664) 17 759 201  (40 841 932) (40 525 793) 3 569 606  (36 956 107) (40 525 793) 3 569 606  (36 956 107) (40 525 793) 3 569 606  (413 725) (40 525 793) 3 402 234  (413 725) (16 540 559) 3 402 234  (19 216 6631) (16 540 559) (2 676 292) -107 373  (19 216 6631) (16 540 559) (2 676 292) -107 373  (10 7375) -107 373		· (Actual)	(Final Budget)	(Variance)	×	Explanations for material variances more than 10% of a specific line-item with a minimum of fit million
(79 574 671) (40 345) 55 100 301 (55 518 706) -10196 1112 880 725 111 815 144 1 055 501 176 28 901 275 30 537 293 (1556 018) -5% 28 901 275 5643 950 1655 601 29% (79 574 671) (65 962 707) 6 388 036 -7% (40 841 931) (60 798 664) 19 956 733 -33% (40 841 931) (60 798 664) 117 315 -97% (57 785) (10 107 410) 21 759 201 -100% 18 153 050 24 291 566 (36 956 167) (40 525 793) 3 569 606 (36 956 167) (40 525 793) 3 569 606 (413 725) (306 352) -107 373 (413 725) (16 540 559) 3 462 234  (19 216 651) (16 540 559) (2 6 76 292) -107 373  18 1776 400 31 775 400 314 452 691 (10 75 202) -107 373	SH FLOW FROM OPERATING ACTIVITIES					
(410 345)     55 100 361     (55 618 706)     -10198       112 880 725     111 815 144     1 065 581     1 75       28 981 275     30 537 233     (1 556 018)     -5%       7 279 550     5 643 950     1 635 601     -5%       (79 574 671)     (85 962 707)     6 388 036     -7%       (40 841 931)     (60 798 664)     19 956 733     -33%       (10 103 759)     (10 107 410)     3 651     0%       (51 785)     (10 107 410)     21 769 281     -100%       18 153 060     24 291 586     -     -       (36 956 167)     (40 525 793)     3 569 606     -9%       (413 725)     (40 525 793)     3 569 606     -9%       (413 725)     (306 352)     -107 373     35%       (19 216 951)     (16 540 559)     3 462 234       (19 216 954)     50 993 250     3 462 239     -0%       18     50 993 250     50 993 250     0%     0%       10 78 73     -107 373     -107 375     -107 375	calpts			: 10		
112 080 725	Ratepayers and other	(410 345)	55 108 361	(55 518 706)	-101%	Docrease in Sarvice Charges
28 961 275 30 537 293 (1 556 018) -5% (7 279 550 5 643 950 1635 601 29% (7 9 574 671) (85 962 707) 6 388 036 -7% (40 841 931) (60 798 664) 19 956 733 -33% (17 10 103 758) (10 107 410) 117 315 -07% (57 785) (10 107 410) 117 315 -07% (57 785) (17 10 107 410) 21 769 281 -100% 118 153 060 24 291 506 24 291 506 (36 956 107) (40 525 793) 3 569 606 -99% (413 725) (413 725) (306 352) (10 540 559) 3 462 234 (19 216 931) (16 540 559) 3 462 234 (2 676 292) -107 373 -10	Government - operating	112 880 725	111 815 144	1 065 581	1%	Grants and Subsidies were utilized in full
(79 574 671)     (85 962 707)     (63 982 707)     (63 982 707)     (73 574 671)       (40 841 931)     (60 798 664)     19 956 733     -7%       (40 841 931)     (60 798 664)     19 956 733     -33%       (57 785)     (10 107 410)     117 315     -07%       (57 785)     (10 107 410)     24 291 586     -100%       18 153 060     24 291 586         (36 956 167)     (40 525 793)     3 569 606     -9%       (36 956 167)     (40 525 793)     3 569 606     -9%       (413 725)     (306 352)     -107 373     35%       (412 216 851)     (16 540 559)     3 462 234       (19 216 851)     (16 540 559)     3 462 234       (19 216 851)     14 452 891     (2 676 292)       18     1776 400     14 452 891	Government - capital	28 951 275	30 537 293	(1 555 018)	-5%	Grants and Subsidies were not utilized in full
(19 574 671)     (65 962 707)     6 398 036     -7%       (40 10 10 10 10 10 10 10 10 10 10 10 10 10	Inferest	7 279 550	5 643 950	1 635 601	29%	More interest were received on outstanding debions during the wear
(40 841 931) (65 796 664) 6 388 036 -7% (40 841 931) (60 798 664) 19 956 733 -33% (10 103 758) (10 107 410) 3 651 0 7% (17 100 241) 21 759 201 -100% (18 153 060 24 291 586 24 291 586 (17 100 201) 21 759 201 -100% (36 956 167) (40 525 793) 3 569 606 -9% (413 725) (40 525 793) 3 462 234 (413 725) (413 725) (306 352) (107 373) 3 569 606 3 78 18 18 18 18 18 18 18 18 18 18 18 18 18	yments					and on Ruse clares Employee
(40 841 931) (60 798 664) 19 956 733 -33% (10 103 759) (10 107 410) 3 651 0 % (17 785) (10 107 410) 3 651 0 % (17 769 281) 21 769 261 -100% (18 153 060) 24 291 506 -24 291 506 (19 107 373) (40 525 793) 3 569 606 -9% (107 373) (40 525 793) 3 569 606 (107 373) (413 725) (306 352) (107 373) 3 5% (19 216 954) (16 540 559) 3 462 234 (19 216 954) 3 462 259 (107 373) 3 5% (10 540 559) 3 462 234 (19 216 954) 3 462 691 (10 73 73) 3 775 400 3 7452 691 (10 74 722) 3	Suppliers and Employees	(79 574 671)	(85 962 707)	6 388 036	-7%	Payments on Suppliers were wronaly badnet for
(57 785) (10 107 410) 3 651 07% (57 785) (175 100) 117 315 -97% (175 100) 117 315 -97% (18 153 060 24 291 586 (19 107 372) 3 569 606 -99% (19 216 951) (16 540 559) 3 462 234 (19 216 951) (16 540 559) 3 462 234 (19 216 951) (16 540 559) (2 676 292) -107 373 (177 472) (18 10 216 951) (19 216 951) (19 216 951) (19 216 952) (10 540 559) (10 73 73) (10 540 559) (10 73 73) (10 540 559) (10 73 73) (10 73 73) (10 73 73) (10 73 73) (10 73 73) (10 73 73 73) (10 73 73 73) (10 73	Employeas	(40 841 931)	(60 798 664)	19 956 733	-33%	Transfer of Discontinued operations
(57 785)     (175 100)     117 315     -67%       18 153 060     24 291 586     -160%       (36 956 107)     (40 525 793)     3 569 606     -9%       (36 956 107)     (40 525 793)     3 569 606     -9%       (413 725)     (306 352)     (107 373)     35%       (413 725)     (306 352)     -107 373     35%       (19 216 931)     (16 540 559)     3 462 234       31 776 400     34 452 691     (2 676 292)     -6%	Councillors	(10 103 758)	(10 107 410)	3 651	0%	
(36 956 167) (40 525 783) 3 569 606 -9% (36 956 167) (40 525 783) 3 569 606 -9% (36 956 167) (40 525 783) 3 569 606 -9% (413 725) (406 352) (107 373) 35% (419 216 851) (16 540 559) 3 462 234 (2 676 292) 69% 147 754 760 (314 755) (414 755) (414 755) (414 755) (414 755) (415 754) (414 755) (415 754) (415 754) (415 755) (415 75	Finance charges	(57 785)	(175 100)	117 315	-07%	Interest were more for Employee Benefits Provision
ERATING ACTIVITIES         18 153 060         24 291 586         -           ING ACTIVITIES         (36 956 107)         (40 525 793)         3 569 606         -8%           ESTING ACTIVITIES         (40 525 793)         3 569 606         -8%           ING ACTIVITIES         (413 725)         (40 525 793)         3 569 606         -9%           ANCING ACTIVITIES         (413 725)         (306 352)         (107 373)         35%           IN CASH HELD         (19 216 834)         (16 540 559)         3 462 234           AND CING ACTIVITIES         (19 216 834)         (16 540 559)         3 462 234           AND CING ACTIVITIES         (19 216 834)         (16 540 559)         3 462 234           AND CING ACTIVITIES         (19 216 834)         (16 540 559)         3 462 234           AND CING ACTIVITIES         (19 216 834)         (16 540 559)         3 462 234	Transfers and Grants	,	(21 769 281)	21 769 261	-100%	Were utilized under Ratepayers for indigents
(36 956 167) (40 525 793) 3 569 606 -9% (36 956 167) (40 525 793) 3 569 606 -9% (413 725) (306 352) (107 373) 35% (413 725) (306 352) -107 373 (19 216 854) (16 540 559) 3 462 234 sar 50 893 250 50 893 250 (2 676 292) -6%	T CASH FROM(USED) OPERATING ACTIVITIES	18 153 060	24 291 586	4		
(36 956 107) (40 525 793) 3 569 606 -59% (36 956 107) (40 525 793) 3 569 606 -59% (413 725) (413 725) (306 352) -107 373 3 462 234 (413 726 400 34 452 691 (2 676 292) -69% (2 676 292)	SH FLOWS FROM INVESTING ACTIVITIES					
(36 956 107) (40 525 793) 3 569 606 -59% (36 956 107) (40 525 793) 3 569 606 -59% (36 956 107) (413 725) (306 352) (107 373) 35% (413 725) (105 50 952) -107 373 (10 540 559) 3 462 234 (20 933 250 31 776 400 34 452 691 (2 676 292) -69%	monts					
(413 725) (406 352) 3 569 606  (413 725) (306 352) (107 373) 35%  (413 725) (306 352) (107 373) 35%  the year 50 893 250 50 893 250 (0) 34 452 691 (2 676 292) -6%	Capital assets	(36 956 107)	(40 525 793)	3 569 606	%B~	Less Capital grants were utilized
(413 725) (306 352) (107 373) 35% (413 725) (306 352) -107 373 (19 216 854) (16 540 559) 3 462 234 the year 50 893 250 50 893 250 (0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	T CASH FROMI(USED) INVESTING ACTIVITIES	(36 956 107)	(40 525 793)	309 699 C		
(413 725) (306 352) (107 373) 35% (413 725) (306 352) -107 373 (19 216 854) (16 540 559) 3 462 234 the year 50 893 250 50 893 250 (0) 69% ser 31 776 400 34 452 691 (2 676 292) -6%	SH FLOWS FROM FINANCING ACTIVITIES					
(19 216 851) (16 540 559)107 373 (19 216 851) (16 540 559) 3 462 234 the year 50 893 250 50 893 250 (0) 0% sar 31 776 400 34 452 691 (2 676 292) -6%	Repayment of borrowing	(413 725)	(306 352)	(107 373)	35%	New leased assets were purchased
ing of the year 50 993 250 50 993 250 50 993 250 (2 G76 292) 3 462 293 6%	T CASH FROM(USED) FINANCING ACTIVITIES	(413 725)	(306 352)	-107 373		
50 893 250 50 893 250 (0) 0% 31 776 400 34 452 891 (2 676 292) -6%	TINCREASE((DECREASE) IN CASH HELD	(19 216 851)	(16 540 559)	3 462 234		
31 776 400 34 452 691 (2 676 292) -8%	Cash and Cash Equivalents at the beginning of the year	50 893 250	50 093 250	(0)	03%	
	Cash and Cash Equivalents at the end of the year	31 776 400	34 452 691	(2 676 292)	-8%	Less Grants were utilized and are hivested.

CASH FLOWS FROM INVESTING ACTIVITIES

MUNICIPAL MANAGER'S OFFICE MUNICIPAL NAME OF THE EMARAMENT OF THE EMARCH OF THE EMARC APPROVED 2015 -12- 03

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MICIPALITY APPROVED 2015 -12- 03 EMAIZE SIGN:

CHIEF FINANCIAL OFFICER

NET CASH FROM(USED) FINANCING ACTIVITIES

Payments

NET INCREASE((DECREASE) IN CASH HELD

NET CASH FROMI(USED) INVESTING ACTIVITIES CASH FLOWS FROM FINANCING ACTIVITIES

Payments

# EMALAHLENI MUNICIPALITY STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2015

### ADJUSTMENTS TO APPROVED BUDGET

	2015 R	2015 R	2015 R		
	(Approved Budget)	(Adjustments)	(Final Budget)	×	Explanations for material variances more than 10% of a specific line-item with a minimum of it! million
CASH FLOW FROM OPERATING ACTIVITIES Receipts					
Ralepayers and other	49 875 944	5 232 418	55 108 361	10%	Original Budget were wrongly allocated
Government - operating	108 177 876	3 637 268	111 815 144	3%	More Grants for Operating Expenditure
Government «capital	30 970 060	(432 707)	30 537 293	-1%	Loss Grants for Capital Expenditure
Interest	7 184 167	(1540217)	5 643 950	-21%	Water and Sanatation were transferred to CHDM
Payments					
Suppliers and Employees	(155 044 794)	(1 823 986)	(156 868 780)	12%	Payments on Suppliers were wrongly budget for
Finance charges	(175 100)	0	(175 100)	%0	
Transfers and Grants	(17 899 426)	(3 869 855)	(21 769 281)	22%	Increase of Subsidy for Indigents
NET CASH FROM(USED) OPERATING ACTIVITIES	23 088 686	1 202 920	24 291 586		
CASH FLOWS FROM INVESTING ACTIVITIES					
Payments					
Capital assets	(38 223 600)	(2 302 793)	(40 525 793)	94.9	Capital budget increase
NET CASH FROMI(USED) INVESTING ACTIVITIES	(38 223 000)	(2 302 793)	(40 525 793)		
CASH FLOWS FROM FINANCING ACTIVITIES Payments					,
Repayment of biorrowing	(194 980)	(111 372)	(306 352)		
MET CASH FROM((USED) FINANCING ACTIVITIES	(194 980)	(111 372)	(306 352)		
NET INCREASE/(DECREASE) IN CASH HELD	(15 329 314)	(1211245)	(16 540 559)		
Cash and Cash Equivalents at the beginning of the year Cash and Cash Equivalents at the end of the year	31 724 581	19 268 669 18 057 424 <sub>8</sub>	50 993 250 34 452 691	61%	Wrongty budget for according previous years AFS Budget for more cash available at year and

MUNICIPAL MANAGER'S OFFICE APPROVED

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CHIEF FINANCIAL OFFICER

APPROVED